

**LONDON BOROUGH OF BROMLEY**

**STATEMENT OF EXECUTIVE DECISION**

The Portfolio Holder for Resources, Councillor Neil Reddin, has made the following executive decision -

**CAPITAL PROGRAMME – 2<sup>ND</sup> QUARTER MONITORING 2009/10  
Report DR10011**

**Decision:**

**That the revised capital programme for the Resources Portfolio be confirmed.**

**Reasons:**

Monitoring and review of the capital programme is part of the planning and review process for all services

At its meeting on 4<sup>th</sup> November 2009, the Executive agreed changes to the Capital Programme for the Resources Portfolio, including re-phasing of seven schemes and changes to the provisions made for Right to Buy Mortgages. The Resources Portfolio Holder was asked to confirm these changes.

The proposed decision was scrutinised by the Executive and Resources PDS Committee on 28<sup>th</sup> January 2010 (Minute 170 A) and the Committee supported the proposal.

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Councillor Neil Reddin  
Portfolio Holder for Resources

**Mark Bowen**  
**Director of Legal, Democratic and Customer Services**  
**Bromley Civic Centre**  
**Stockwell Close**  
**Bromley BR1 3UH**

**Date of Decision:** 3<sup>rd</sup> February 2010  
**Implementation Date (subject to call-in):** 11<sup>th</sup> February 2010  
**Decision Reference:** RES10001

**STATEMENT OF EXECUTIVE DECISION**

The Portfolio Holder for Resources, Councillor Neil Reddin, has made the following executive decision -

**LAND AT LOVIBONDS AVENUE, ORPINGTON****Decision:**

**That the vacant land opposite numbers 52-68 Lovibonds Avenue should be used as an extension to the adjoining Tugmutton Allotment site and that the remainder should be incorporated into Farnborough Recreation Ground under the management of the Parks and Greenspaces Division of the Environmental Services Department, subject to any costs arising from this proposal being totally externally funded.**

**Reasons:**

The two areas of land in Lovibonds Avenue have not proved attractive to horse owners seeking grazing land for a number of reasons and it seems unlikely that a licensee will be found. The planning designation of this land means that it is very unlikely that it would be possible to develop it in the foreseeable future. Local interest groups, working in partnership with Council officers, have formulated proposals for the land that would result in it providing a benefit to the local community.

The proposals to change the use of this site accord with the Council's aims of enhancing the quality of the local environment and provide a site that will be safe and accessible to park users including wheel chair users. They will give opportunities to vulnerable members of the community to participate in cultivating allotment plots and there will also be opportunities for children and young people to learn about nature and bio-diversity in a practical hands-on environment and to gain knowledge of healthy eating and living. The proposals also support Proposal 6 of the Mayor of London's Biodiversity Strategy (2002) "Connecting with London's Nature" and the Bromley Biodiversity Action Plan (BBAP) 3rd Edition 2006-9.

The proposed decision was scrutinised by the Executive and Resources PDS Committee on 28<sup>th</sup> January 2010 (Minute 170B) and the Committee supported the proposal, subject to any costs arising from the proposals being totally externally funded.

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Councillor Neil Reddin  
Portfolio Holder for Resources

**Mark Bowen**  
**Director of Legal, Democratic and Customer Services**  
**Bromley Civic Centre**  
**Stockwell Close**  
**Bromley BR1 3UH**

**Date of Decision:** 3<sup>rd</sup> February 2010

**Implementation Date (subject to call-in):** 11<sup>th</sup> February 2010

**Decision Reference:** RES10002

**LONDON BOROUGH OF BROMLEY**

**STATEMENT OF EXECUTIVE DECISION**

The Portfolio Holder for Resources, Councillor Neil Reddin, has made the following executive decision -

**TREASURY MANAGEMENT PERFORMANCE 3<sup>RD</sup> QUARTER 2009/10 AND INVESTMENT STRATEGY 2010/11  
Report DR10016**

**Decision:**

**That Council be recommended to adopt the Treasury Management Statement and the Annual Investment Strategy for 2010/11 (Appendix 4) and the four clauses confirming adoption of the Revised CIPFA Treasury Management Code of Practice 2009 set out in Annex 5 of Appendix 4.**

**That the Director of Resources be authorised to terminate the agreement with Sterling with a view to placing up to an additional £10m with Tradition as the investments mature**

**Reasons:**

In line with Government guidance, the Council's policy is to seek to achieve the highest rate of return on investments, while maintaining appropriate levels of risk, particularly security and liquidity. The Treasury Management Statement and the Annual Investment Strategy for 2010/11 combine the requirements of the CIPFA Code of Practice for Treasury Management in the Public Services and the Prudential Code.

In view of the higher returns achieved by Tradition, it is proposed that the Council's agreement with Sterling be terminated and their funds be transferred to Tradition as they mature.

The proposed decision was scrutinised by the Executive and Resources PDS Committee on 28<sup>th</sup> January 2010 (Minute 170 C) and the Committee supported the proposal.

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Councillor Neil Reddin  
Portfolio Holder for Resources

**Mark Bowen**  
**Director of Legal, Democratic and Customer Services**  
**Bromley Civic Centre**  
**Stockwell Close**  
**Bromley BR1 3UH**

**Date of Decision:** 3<sup>rd</sup> February 2010  
**Implementation Date (subject to call-in):** 11<sup>th</sup> February 2010  
**Decision Reference:** RES10003

**LONDON BOROUGH OF BROMLEY**

**STATEMENT OF EXECUTIVE DECISION**

The Portfolio Holder for Resources, Councillor Neil Reddin, has made the following executive decision -

**PART OF COMMUNITY VISION, CHESTNUT GROVE, PENGE**

**Report DR10015**

(Not for Publication – Financial or business affairs of a person or body)

**Decision:**

**That The Girl's Friendly Society in England and Wales should continue to pay the same rent as that paid for their previous accommodation at Community Vision.**

**Reasons:**

The Bromley Children and Families Project has commissioned and funded GFS Platform Penge to deliver outreach to young mothers between the ages of 14 and 25. In 2009 GFS Platform moved, at the Council's request, to newly refurbished accommodation in the enlarged Community Vision building because its original accommodation was required for the Family and Children Centre. If the Council increases the rent charged, GFS Platform will not be able to deliver the same level of service under its service level agreement unless the Council is prepared to increase its funding. As the move to new accommodation was made at the request of the Council, it is considered reasonable to agree to a reduced rent. It is proposed that a new lease should be granted for a term that coincides with the length of the service contract at the same rent that GFS Platform was paying for its original accommodation. The current service contract expires in March 2011.

The proposed decision was scrutinised by the Executive and Resources PDS Committee on 28<sup>th</sup> January 2010 (Minute 175) and the Committee supported the proposal. The decision will also be scrutinised by the Children and Young People PDS Committee on 2<sup>nd</sup> March 2010.

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Councillor Neil Reddin  
Portfolio Holder for Resources

**Mark Bowen**  
**Director of Legal, Democratic and Customer Services**  
**Bromley Civic Centre**  
**Stockwell Close**  
**Bromley BR1 3UH**

**Date of Decision:** 3<sup>rd</sup> February 2010  
**Implementation Date (subject to call-in):** 11<sup>th</sup> February 2010  
**Decision Reference:** RES10004